



City Manager's Report
July 12, 2016, City Council Meeting
Prepared by: Dave Warren, Director of Finance
Item #: 8.5

Subject: Adopt a resolution:

1. Approving an agreement with the El Dorado County Transportation Commission for Fiscal Year 2015/2016 Regional Surface Transportation Program Exchange Funds; and
2. Authorizing the City Manager to execute the same.

Background:

The City receives \$200,000 in Regional Surface Transportation Program (RSTP) Exchange revenue from the El Dorado County Transportation Commission (EDCTC) annually according to a formula based distribution policy adopted by the EDCTC on February 3, 2011. RSTP Exchange revenues are passed through EDCTC by the State of California in exchange for more restrictive Federal RSTP revenues. RSTP Exchange revenues can be used to maintain the City's arterial streets such as Main Street.

The State requires all RSTP Exchange Recipients, like the City, to enter into an agreement with their local Transportation Commissions to provide additional oversight in the use of RSTP Exchange funds. The City Council has appropriated its Fiscal Year 2015/2016 RSTP Exchange revenues to the Central Main Street Overlay project (CIP #41412). In order for the City to expend the \$200,000 in RSTP Exchange revenues on the Central Main Street Overlay project, it must enter into a funding agreement with the EDCTC. It's imperative that the City Council approve the proposed agreement with EDCTC in order to receive reimbursement for the paving phase of the Central Main Street Overlay project.

Tonight, staff recommends the City Council approve the RSTP Exchange funding agreement with the EDCTC for Fiscal Year 2015/2016.

Options:

1. Adopt a resolution approving the RSTP Exchange funding agreement with the EDCTC as presented.
2. Adopt a resolution approving a revised RSTP Exchange funding agreement with the EDCTC.
3. Direct staff to take other action.

Cost:

Other than staff time, there are no costs associated with tonight's action.


Budget Impact:

At its regularly scheduled meeting held on August 11, 2015, the City Council appropriated \$455,000 in RSTP Exchange revenues for the Central Main Street Overlay project (CIP #41412). Of the \$455,000 amount, \$200,000 was programmed by the EDCTC for Fiscal Year 2015/2016.

Recommendation:

Adopt a resolution:

1. Approving an agreement with the El Dorado County Transportation Commission for Fiscal Year 2015/2016 Regional Surface Transportation Program Exchange Funds; and
2. Authorizing the City Manager to execute the same.



M. Cleve Morris, City Manager



Dave Warren, Director Finance

RESOLUTION NO _____

**RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF PLACERVILLE APPROVING AN AGREEMENT WITH THE EL DORADO
COUNTY TRANSPORTATION COMMISSION FOR FISCAL YEAR 2015/2016
REGIONAL SURFACE TRANSPORTATION PROGRAM EXCHANGE FUNDS AND
AUTHORIZING THE CITY MANAGER TO EXECUTE THE SAME**

WHEREAS, the City receives annual apportionments of Regional Surface Transportation Program (RSTP) Exchange funds from the El Dorado County Transportation Commission (EDCTC) as a pass through from the State of California; and

WHEREAS, the State requires all RSTP Exchange Recipients, like the City, to enter into an agreement with their local Transportation Commissions to provide additional oversight in the use of RSTP Exchange funds; and

WHEREAS, the City Council appropriated its Fiscal Year 2015/2016 RSTP Exchange revenues totaling \$200,000 to the Central Main Street Overlay project (CIP #41412) at its meeting held on August 11, 2015; and

WHEREAS, the City must enter into a funding agreement with the EDCTC in order to expend the \$200,000 in RSTP Exchange revenues on the Central Main Street Overlay project; and

WHEREAS, it is imperative that the City Council approve the proposed agreement with EDCTC in order to receive reimbursement for the \$200,000 expended on the paving phase of the Central Main Street Overlay project.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Placerville hereby:

1. Approve an agreement with the El Dorado County Transportation Commission for Fiscal Year 2015/2016 Regional Surface Transportation Program Exchange Funds; and
2. Authorize the City Manager to execute the same.

The foregoing Resolution was introduced at a regular meeting of the City Council of the City of Placerville held on July 12, 2016, by Councilmember _____ who moved its adoption. The motion was seconded by Councilmember _____. The motion was passed by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Mayor Trisha Wilkins

ATTEST:

Regina O'Connell, Interim City Clerk